<u>**Print Out Statements**</u>

PROGRAM NAME: ARSTATE
MENU OPTION TITLE: Print Out Statements
MAIN MODULE: CUSTOMER CREDIT RPTS
HELP KEY ACTIVE: NO

<u>**PROGRAM OVERVIEW**</u>

This program calculates all customer accounts receivables and interest based on the account type terms currently stored in the customer master file, stores the totals in the customer master file in 30 day aged buckets, and then prints out customer accounts receivable statements.

This is the only program that calculates interest. The interest calculated each time you run this program is based on interest on interest. In other words, if a customer has interest already due on past due invoices from a previous calculation date, then the next time this program is ran it will include the interest in the amount of principle to calculate interest on.

<u>**PROGRAM OPERATION**</u>

AGING DATE

You are first prompted to enter the aging date, which sets up the calculating of all amounts due for each customer with open and due invoices. Also, you cannot enter a date that is before the last date you ran this program. The date is stored in the customer master file each time you run this program and the program "Open Account Inquiry/OPACCTIQ", which is also in the Accounts Receivable system and is used for viewing customer credit information.

You are then prompted to confirm that you have loaded up the proper paper for printing the statements on. An alignment form will print out first, then you will be prompted to confirm that the alignment was acceptable.

When the printing is complete, you will be asked to confirm if the statements printed out ok. You can reprint if necessary.

The statements have been designed to print on plain paper or on your own custom forms. All headers and borders are printed by this report so you will not need them on the custom forms. See your IBS representative to assist you with this function.